



## TriTerm Life Insurance Plan

# Protection for Faculty Staff and Family Members

### Keeping it Simple

- TriTerm is term life insurance in which rates only increase once every three years
- Choice of coverage is yours
- Guaranteed issue on basic amounts of coverage
- Option to increase your coverage
- Spouse and children coverage available
- Competitive rates
- Ability to take your policy with you should you retire or change your place of employment

### About Life Insurance

TriTerm Life Insurance makes sense, because life insurance can help you:

#### Protect Your Family:

Your family depends on your income. Life insurance helps replace that income when they need it most.

#### Protect Your Home:

For most families, their home is the largest asset. Life insurance can enable the family to remain in the home, pay the mortgage, and avoid the trauma of relocation.

#### Protect the Children's Education:

Covering the cost of education becomes even more difficult when there is a loss of income. Life insurance helps secure your children's future.

#### Settle Expenses:

Life insurance can also help cover final expenses, such as medical bills and funeral costs, as well as unplanned expenses and unforeseen financial crises.

### TriTerm offers these features:

#### Choice of coverage:

A range of protection is available to suit your needs. If you're under age 60, you can choose \$10,000, \$20,000, or \$30,000 of coverage. Different rates are available for age groups over age 60. You can also choose to purchase additional amounts of coverage up to \$250,000, with evidence of insurability satisfactory to ReliaStar Life Insurance Company.

#### Guaranteed Issue:

You are guaranteed the basic amounts of coverage without health questions or a physical exam as long as you apply within your designated enrollment period and are actively at work.

#### Family coverage:

TriTerm gives you the option to add coverage for your spouse and children. Your spouse, if eligible, can be covered for up to \$95,000 of coverage, and children ages 15 days through 24 years can be covered for amounts of \$5,000 or \$10,000 each. Spouse coverage is subject to insurance company approval.

#### Three-Year Premium Lock:

Many term life insurance plans increase your rates every year, but TriTerm Life Insurance has rate increases only once every three years. This three-year rating feature continues as long as you're insured under this plan.

#### Future Purchase Option:

On the anniversary date of your plan, you are entitled to increase your life insurance coverage, if eligible. Your spouse is not eligible for this future purchase option.

#### Portable:

If you should leave your current employer, you have the option of taking your life insurance coverage with you to age 70. Additionally, you have the option to convert your policy to a whole life insurance plan underwritten by ReliaStar Life Insurance Company.

#### Choice of coverage is yours

The following amounts of coverage are guaranteed without health questions or a physical exam as long as you apply within the designated enrollment period or within the time of your eligibility as a new employee.

#### Under Age 60:

\$10,000, \$20,000, or \$30,000

#### Age 60-64:

\$6,500, \$13,000, \$19,500

#### Age 65-69:

\$4,500, \$9,000, \$13,500

#### New Employees Age 70 or older:

Consult your benefits department for information on the coverage amounts available.

#### Additional Amounts of Coverage:

You may also choose to purchase additional amounts of coverage up to \$250,000. This additional coverage is subject to approval by the insurance company based on individual evidence of insurability. However, if you apply during the designated enrollment period, and additional coverage is denied, you can still receive the guaranteed amount of coverage for which you are eligible.

#### Coverage for Spouse and Children

TriTerm gives you the option to add coverage for your spouse and children.

Your spouse is eligible for up to \$95,000 of coverage subject to insurance company approval.

Your children ages 15 days through 24 years can be covered for amounts of \$5,000 or \$10,000 each.



## TRITERM LIFE INSURANCE PLAN

### How to figure your premium

The premium for your TriTerm insurance plan is based on your insurance age (your age on your birthday closest to the effective date of your policy). For instance, if you are 35 years old and your birthday was less than six months before the policy effective date, your insurance age is 35. If your next birthday is less than six months after the policy effective date, your insurance age is 36.

The premium for spouse coverage is based on the employee's age also, regardless of the age of the spouse.

Monthly premium for all children in family is \$1.25 for \$5,000 of coverage or \$2.50 for \$10,000 of coverage.

Employee and spouse coverage terminates when your insurance age is 70. Active employees beyond this age may continue coverage until the end of the current pay month following the date they stop active work.

#### Example of how to figure your premium:

Jack Doe is 39 years old, married and has two children under age 25. He applies for \$10,000 of coverage for himself, \$10,000 of coverage for his spouse, and \$10,000 of coverage for each of his children. His total monthly premium is \$4.90 as calculated here.

Coverage Type/Amount	Monthly Premium*
Employee \$10,000	\$1.30
Spouse \$10,000	\$1.10
Children \$10,000	\$2.50
<b>Total</b>	<b>\$4.90</b>

\* Exact amount of deduction per pay period is determined by your employer, based on your payroll schedule. For rates that are beyond the exhibited age, you should contact your benefits office.

The rates shown are the guaranteed maximum annual premium for the policy.

Insurance Age of Employee	Employee Coverage per \$10,000*	Spouse Coverage per \$10,000*
16-28	\$ .70	\$ .60
29-30	.80	.70
31-35	.90	.70
36	1.00	.80
37	1.00	.90
38	1.10	1.00
39	1.30	1.10
40	1.40	1.30
41	1.60	1.40
42	1.70	1.40
43	2.00	1.70
44	2.30	2.00
45	2.60	2.20
46	2.90	2.50
47	3.20	2.80
48	3.60	3.00
49	4.10	3.50
50	4.70	4.00
51	5.20	4.40
52	5.70	4.90
53	6.20	5.30
54	6.80	5.90
55	7.60	6.40
56	8.40	7.10
57	9.30	7.90
58	10.40	8.80
59	11.40	9.70
60	12.60	10.70
61	13.80	11.70
62	15.00	12.80
63	16.20	13.80
64	17.50	14.90
65	18.90	16.10
66	20.50	17.50
67	22.10	18.80
68	23.80	20.20
69	25.40	21.60
70	29.80	25.40

\* Monthly premium per each \$10,000 of coverage.

### How to Apply

1. Determine the amount of insurance you and your family need.
2. Complete the application according to instructions. Be sure to indicate the amount of insurance you want for yourself, your spouse and your children. Fill out only the front of the form for guaranteed issue amounts. Complete both sides if you are applying for coverage amounts over the guaranteed issue, for spouse coverage, or during a time outside the designated enrollment period.
3. Send your completed application by the enrollment deadline in the envelope provided. Send no money. Your premiums will be paid through payroll deduction once your coverage is approved.
4. Your coverage becomes effective the first of the month during the benefits period for which your first payroll deduction is taken.

This is a summary of benefits only. A complete description of benefits and limitations will be provided in the policy.

#### The Organization Behind the Coverage

ING Association Sales offers a broad array of traditional group insurance products, voluntary benefits and value-added services to meet the financial needs of association members and their employees. It offers insurance programs to more than 250 professional associations and their members nationwide. TriTerm is a voluntary individual term life insurance plan offered through ING Employee Benefits and underwritten by ReliaStar Life Insurance Company. The plan combines the advantages of group insurance – economical rates and payroll deduction – with the benefits of individual insurance. The insured person controls the amount of his or her own protection, and coverage may continue regardless of changes in employment.

#### Plan Limitations

In the event of suicide within the first two years of coverage, benefits are limited to the total amount of premiums paid.

Coverage is incontestable after two years. This insurance is not intended to replace any insurance you may have at this time. It is recommended for use as a supplement to your existing coverage or to provide basic coverage to you or a family member who may not have coverage at this time.

[www.ing.com/us](http://www.ing.com/us)

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