POLICY 5 WAGE AND SALARY ADMINISTRATION

<u>Rule 5.01 - Compensation</u>

Compensation will consist of the base hourly, weekly, monthly, or other wage and the value, in terms of cost to the University, of the employee benefits associated with University employment, such as sick and disability leave, insurance, vacations, holidays, and retirement income. University benefits consist of those provided by the State of Illinois (Central Management Services) as well as University sponsored plans. The University will consider State Universities Civil Service System recommendations regarding compensation and benefits when applicable. Individual benefits and rules for their administration appear under separate sections of <u>Policy and Rules</u>.